



Insurance Commission  
of Western Australia

17 September 2013

## **MEDIA STATEMENT**

### **Bell Case Settlement**

The Insurance Commission of Western Australia (ICWA) welcomes today's announcement of a settlement in the long running Bell litigation.

ICWA Chief Executive, Mr Rod Whithear, said the settlement was subject to various approvals being obtained in local and overseas jurisdictions.

“The settlement is an important step in the right direction, but it is now up to the parties to deliver the conditions precedent required to finalise the agreement over the coming months.” he said.

“There is considerable further work ahead for remaining creditors before any distribution of funds can be contemplated. This may take several years.”

Ends